

USD/INR chart

USDINR 1 [J5100004] 63.02, 63.06, 62.85, 62.89, 722523 -0.21%
Price Avg(E,4) Avg(E,10) Avg(E,50)



USDINR Outlook:

\$ USDINR Fut has support at 62.82 and 62.70/62.62 levels. On the lower side the resistance is seen at 63.02 and 63.15 ranges.

COMMENTARY:

- \$ The benchmark 10-year bond yield down 1 basis point at 7.80 percent, tracking lower crude oil prices. However, traders remain cautious ahead of the Fed policy meeting.
- \$ The benchmark five-year swap rate down 3 basis points at 7.10 and the one-year rate falls 2 basis points to 7.64 percent.
- \$ India's one-day cash rate rises to 7.50/7.55 percent as against Monday's close of 6.60/6.65 percent. (Compiled by Dipika Lalwani)

PIVOT LEVELS:

Scripts	S4	S3	S2	S1	Crucial	R1	R2	R3	R4
EURINR	66.21	66.34	66.47	66.57	66.67	66.80	66.94	67.04	67.13
GBPINR	92.39	92.50	92.61	92.80	92.99	93.10	93.20	93.40	93.59
JPYINR	51.65	51.71	51.78	51.85	51.93	51.99	52.05	52.13	52.21
USDINR	62.74	62.78	62.82	62.88	62.94	62.98	63.03	63.09	63.15

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